

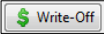
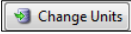
Suggested Accounting Month End Guidelines for Manufacturer Dealers

This document outlines common practices for month-end, **including those necessary to proceed with closing a month in Auto/Mate**. Be sure to follow your dealership's specific month-end processes.

PARTS module: Parts must process Close Out Month #23 before they will be able to sell a part in the new month. **We strongly recommend** this be done at the end of business on the last day of the month. This can be done on the morning of the first business day of the new month; however, if the End of Month #23 process is done **before** the last End of Day #3 process is completed, there will be an Accounting vs. Parts discrepancy for month-end.

SERVICE module: It is equally important to close as many repair orders as possible on the last day of the month. All repair orders must be invoiced, picked up and transferred to Accounting with the corresponding end of month date. Although this can be done when the new month begins, the repair orders must be invoiced with the preceding month's date (*Program 3 defaults to current date*) and the pick-up date must be updated to reflect the preceding month (program 30). In addition, the end of day must be run with the prior month date **before** the end of day is done for the new month or all items will be counted in the new month.

The following outlines the steps you should follow in Auto/Mate:

1. Ensure that **ALL** month-end entries are posted to Accounting for the current accounting month.
2. Back-date Service, as applicable
3. Review **ALL** schedules for month-end. Perform Auto Write Off (program 31, Schedule Inquiry & ) along with making any other necessary adjustments / reconciliations using a date in the Accounting month being processed.
4. Create and post **Finance Charge** transactions (Program 32), as applicable.
5. Process **Accounts Receivable Statements** (Program 22). If Balance Forward and all postings are complete, run statements through the last day of the month. If there are open items, you can choose the date.
6. Post **Standard Entries** (Program 7), if not set to Auto Post.
7. If all postings are complete, edit the Accounting cut-off date in Program 8, #5. (*Enter in the cutoff date you want used to prevent further postings. This does not close the month – only prevents users from posting and can be removed and re-entered as needed.*)
8. Verify all your month-end unit counts and update as needed (*see Program 6: enter GL & *). To modify: choose line you want to change and use F2 to modify. Inventory may need editing.
9. Run Program Validation in #33 to make sure all schedules and journals are in balance.
10. Enter all required manufacturer supplemental information (Program 26, option 1).
11. Review and Print the Financial Statement (can be saved as a PDF). The last financial statement copy/printed/previewed before month-end close is copy that will archive for reprint later, if needed.

12. Export final **Trial Balance** (Program 24) and **Detailed GL & P/L** Reports (Program 23) to Excel, if needed.
13. Transmit the financial statement(s) to the manufacturer(s), as applicable. If you would like a copy in Excel archived you will want to select F2 first to export to Excel. *(If not setup already you will need to create folder FSEXPORT in the C drive)*
14. As a checks and balance with financial statement, print and verify against the Trial Balance and P/L report (Program 23 and enter 'Y' (Yes) to exclude a detailed G/L report).
15. **DO NOT** close the month until all Financial Statement(s) have be processed / submitted (see *warning below*). You must select YES to proceed. No will return you to the Accounting menu.

Accounting Close Month

Company #01 - Auto/Mate Motors 01

Last Month Cutoff Date Close Date

Reports will automatically archive to Doc/Mate.

Detail Schedule

Summary Schedule

General Ledger Trial Balance

Monthly Transaction Register

Detail General Ledger

Summary General Ledger

Financial Statement cannot be submitted to the Manufacturer once the month is closed. Be sure the Financial Statement has been submitted to and approved by the Manufacturer (if required) prior to closing the month.

Close Month ☐ Yes ☒ No

Closing out the month (Program 13): All reports (Trial Balance, Detailed G/L, Schedules, Transaction Journals, etc.) will automatically archive in Doc/Mate.