

Genesis Financial Statement – 2026 Update

The Genesis Dealer Financial Statement has been updated to fully comply with 2026 reporting standards. Please carefully review this documentation along with manufacturer communications to ensure an efficient transition.

Update your Chart of Accounts, as well as any DOC's you use, with any new accounts or deleted accounts; also update conversion codes (relates) as appropriate for each account.



MAKE SURE YOU CHANGE THE RELATE YEAR IN CHART OF ACCOUNTS TO 2026 BEFORE MAKING RELATE CHANGES! OTHERWISE, YOUR 2025 FINANCIAL STATEMENT WILL BE AFFECTED.

Page Number	Update
1	<p><u>New Items</u></p> <p>Line 9: GL 222A, "Past Due over 30 Days" section added – Supplemental Data Line 10: GL 224, "Past Due over 30 Days" section added – Supplemental Data Line 11: GL 225, "Past Due over 30 Days" section added – Supplemental Data Line 12: GL 261, "Past Due over 30 Days" section added – Supplemental Data Line 13: GL 264, "Past Due over 30 Days" section added – Supplemental Data Line 42: GL 242A, "12 Months No Sale" section added – Supplemental Data Line 43: GL 242B, "12 Months No Sale" section added – Supplemental Data</p> <p><u>Label Changes</u></p> <p>Line 7: GL 210, "Past Due over 30 Days", was "Past Due" Line 8: GL 220A, "Past Due over 30 Days", was "Past Due" Line 16: GL 226A, "Past Due over 30 Days", was "Past Due" Line 17: GL 226B, "Past Due over 30 Days", was "Past Due" Line 18: GL 227A, "Past Due over 30 Days", was "Past Due" Line 19: GL 227B, "Past Due over 30 Days", was "Past Due" Line 20: GL 228A, "Past Due over 30 Days", was "Past Due" Line 21: GL 228B, "Past Due over 30 Days", was "Past Due" Line 22: GL 229, "Past Due over 30 Days", was "Past Due" Line 23: GL 229B, "Past Due over 30 Days", was "Past Due" Line 24: GL 233, "Past Due over 30 Days", was "Past Due" Line 43: Net Working Capital = (Assets Line 35 + 40 + 47 + 58) - (Liabilities Line 29)</p>
2	<p><u>Label Changes</u></p> <p>Line 13: GL 046A/047A, Advertising Genesis, Combined Advertising Expense Genesis - Print, TV, Other & Advertising Expense Genesis - Internet Only to one line</p>
3	<p><u>Label Changes</u></p> <p>Line 13: GL 046B,046C,046D,046E/047B,047C,047D,047E, Advertising Genesis, Combined Advertising Expense Genesis - Print, TV, Other & Advertising Expense Genesis - Internet Only to one line</p> <p>Line 63-67: Lines opened (not blacked out) but still not available to use.</p>

4	<p><u>New Items:</u> Line 50: GL 418A, Misc Warranty Product Income - Genesis</p> <p><u>Removed Items:</u> GL 510E, G70 EV GL 512E, GV80EV GL 510LE, G70EV GL 512LE, GV80EV</p> <p><u>Calculation Changes:</u> Line 40-43: Calculation on PER UNIT SOLD added to calculate against Total Genesis Car & SUV Front-End UNITS Line 44: Units Sold = Total Genesis Car & SUV + Fleet + Discontinued [Line 39] Line 45-52: Calculation on PER UNIT SOLD added to calculate against F&I Subtotal - Genesis UNITS Line 53: Units Sold = Total Genesis Car & SUV + Fleet + Discontinued [Line 39] Line 54: Units Sold = Total Genesis Car & SUV + Fleet + Discontinued [Line 39]</p>
5	<p><u>New Items:</u> Line 14, GL 447B, Prepaid Maintenance -Other Franchise Line 15: GL 418B, Misc Warranty Product Income - Other Franchise Line 48: GL 641, Prepaid Maintenance - Used Line 49: GL 642, Misc Warranty Product Income - Used</p> <p><u>Calculation Changes:</u> Line 8: Calculation on PER UNIT SOLD added to calculate against Subtotal New Vehicle - Other Franchise w Incentives UNITS Line 9: Units Sold = Subtotal New Vehicle - Other Franchise [Line 7] Line 10-17: Calculation on PER UNIT SOLD added to calculate against F&I Subtotal - Other Franchise UNITS Line 18: Units Sold = Subtotal New Vehicle - Other Franchise [Line 7] Line 19: Units Sold = Subtotal New Vehicle - Other Franchise [Line 7] Line 44-51: Calculation on PER UNIT SOLD added to calculate against Subtotal F&I - Used UNITS Line 52: Units Sold = Subtotal CPO & Used Retail & Other Franchise [Line 43] Line 53: Units Sold = Subtotal CPO & Used Retail & Other Franchise [Line 43]</p>
6	<p><u>New Items:</u> Line 54: GL 491, RO# Count Field Opened for Use</p> <p><u>Calculation Change:</u> Line 68: TOTAL ALL DEPARTMENTS (Page 5: Line 58 + Page 6: Line 67)</p>
7	<p><u>New Items:</u> Line 37: Total Eff Labor Rate (calculation)</p> <p><u>Label Changes:</u> Line 12-19: Hourly Labor Rates (Monthly), was Hourly Labor Rates</p> <p><u>Removed Items:</u> Service Customers/New Vehicle Leads/Service Rental Units Section</p>